Catcher Technology

– Innovative Leader in Casing

2014 Q1 Earnings Conference

2014/4/29

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Disclaimer

This presentation contains “forward-looking statements”-that is, statements related to future, not past, events. In this context, forward-looking statements often address our expected future business and financial performance, and often contain words such as “expects” , “anticipates”, “intends”, “plans”, “believes”, “seeks”, or “will”.

Forward-looking statements involve inherent risks and uncertainties. We caution you that a number of important factors could cause actual results to different materially from those contained in any forward-looking statement. Such factors include, but are not limited to: our highly competitive environment; the cyclical nature of our business; our ability to develop new products; and our successful execution in new business developments.

1Q14 Business Review

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1Q 2014 Consolidated P/L

	* IFRS		* IFRS			* IFRS		
(NTD MM)	***1Q14***	**%**	**4Q13**	%	q-q	**1Q13**	%	y-y
Revenue	***10,416***	***100.0%***	13,115	100.0%	-20.6%	9,232	100.0%	12.8%
Gross Profit	***4,303***	***41.3%***	5,468	41.7%	-21.3%	3,852	41.7%	11.7%
Op Exp.	***1,095***	***10.5%***	1,355	10.3%	-19.2%	922	10.0%	18.8%
Op Profit	***3,208***	***30.8%***	4,113	31.4%	-22.0%	2,930	31.7%	9.5%
NPBT	***3,859***	***37.0%***	4,597	35.0%	-16.1%	4,650	50.4%	-17.0%
NPAT	***2,984***	***28.6%***	3,472	26.5%	-14.1%	3,922	42.5%	-23.9%
EPS (NTD)	***$3.97***		$4.62		-$0.65	$5.22		-$1.25
EBITDA	***4,664***	***44.8%***	5,549	42.3%	-15.9%	4,134	44.8%	12.8%

* EBITDA = Operating Profit + Depreciation + Amortization

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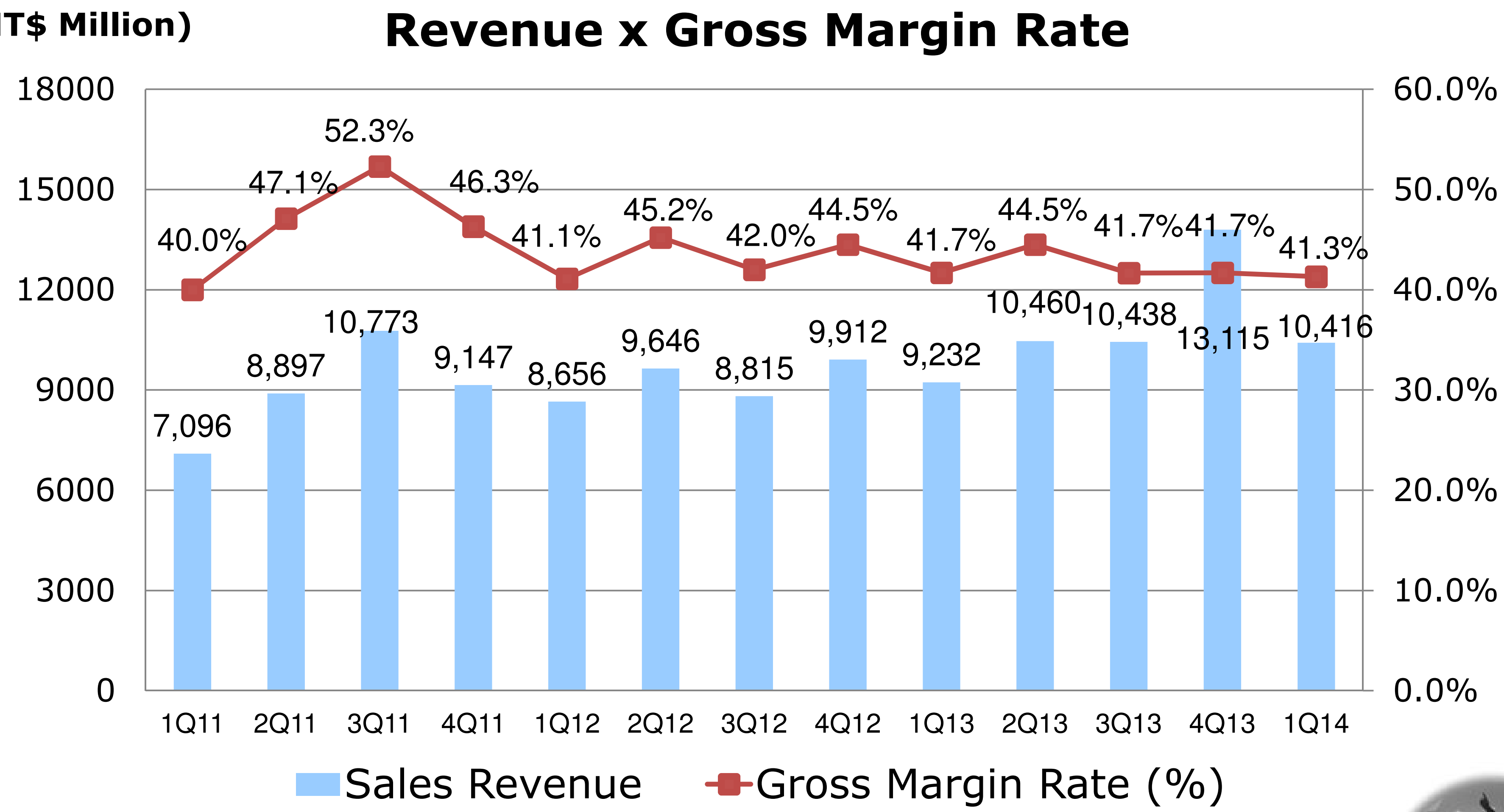
2013 Consolidated P/L

(NTD MM)	2013	%	2012	%	y-y
Revenue	***43,246***	100.0%	**37,029**	100%	16.8%
Gross Profit	***18,321***	42.4%	**16,044**	43.3%	14.2%
Op Exp.	***4,405***	10.2%	**3,883**	10.5%	13.4%
Op Profit	***13,916***	32.2%	**12,160**	32.8%	14.4%
NPBT	***17,528***	40.5%	**13,944**	37.7%	25.7%
NPAT	***13,801***	31.9%	**10,812**	29.2%	27.6%
EPS (NTD)	***$18.38***		**$14.40**		**+$3.98**

Quarterly Revenue & GP Margin

(NT$ Million)



Operating Profit & Margins

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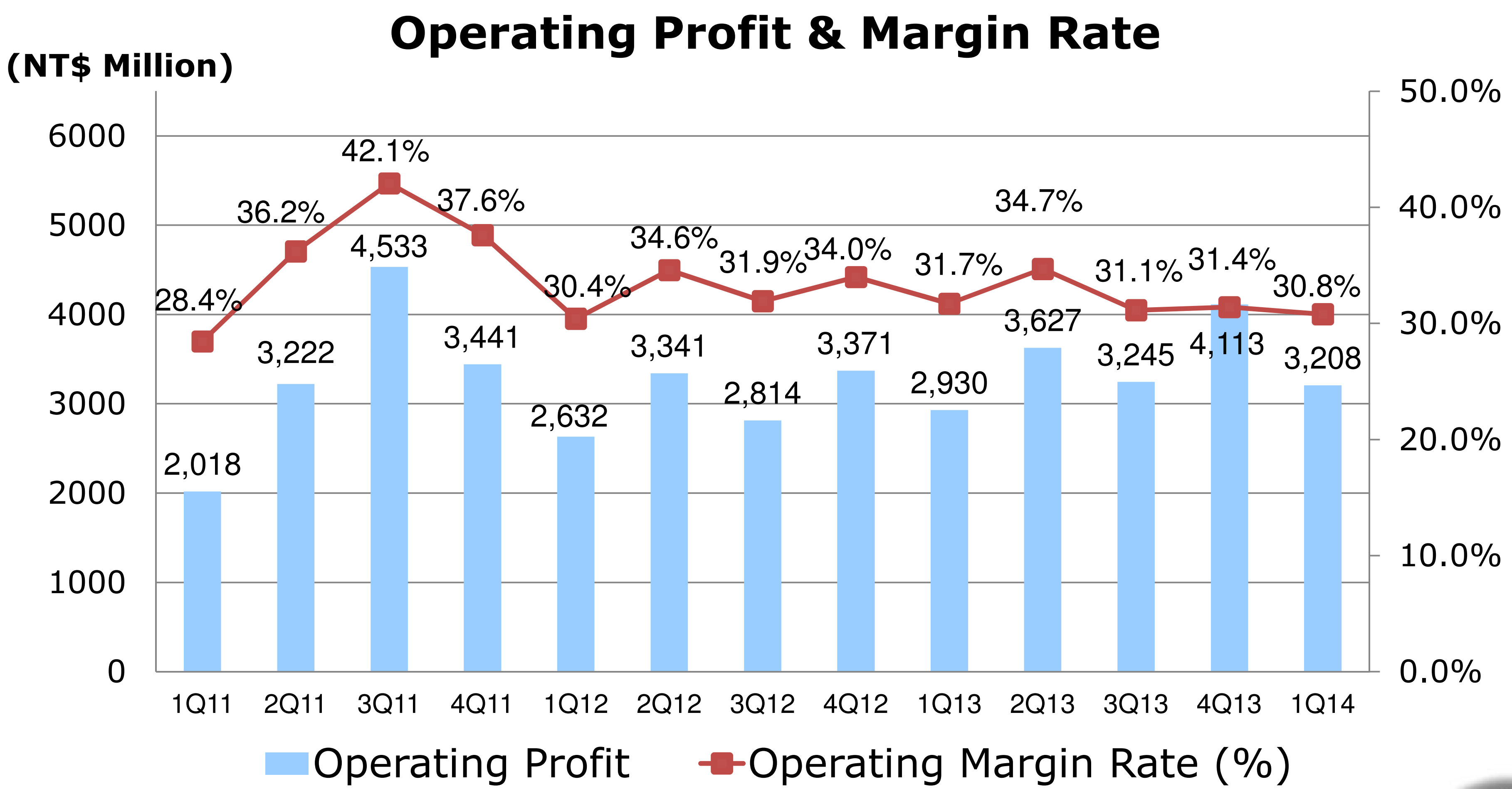

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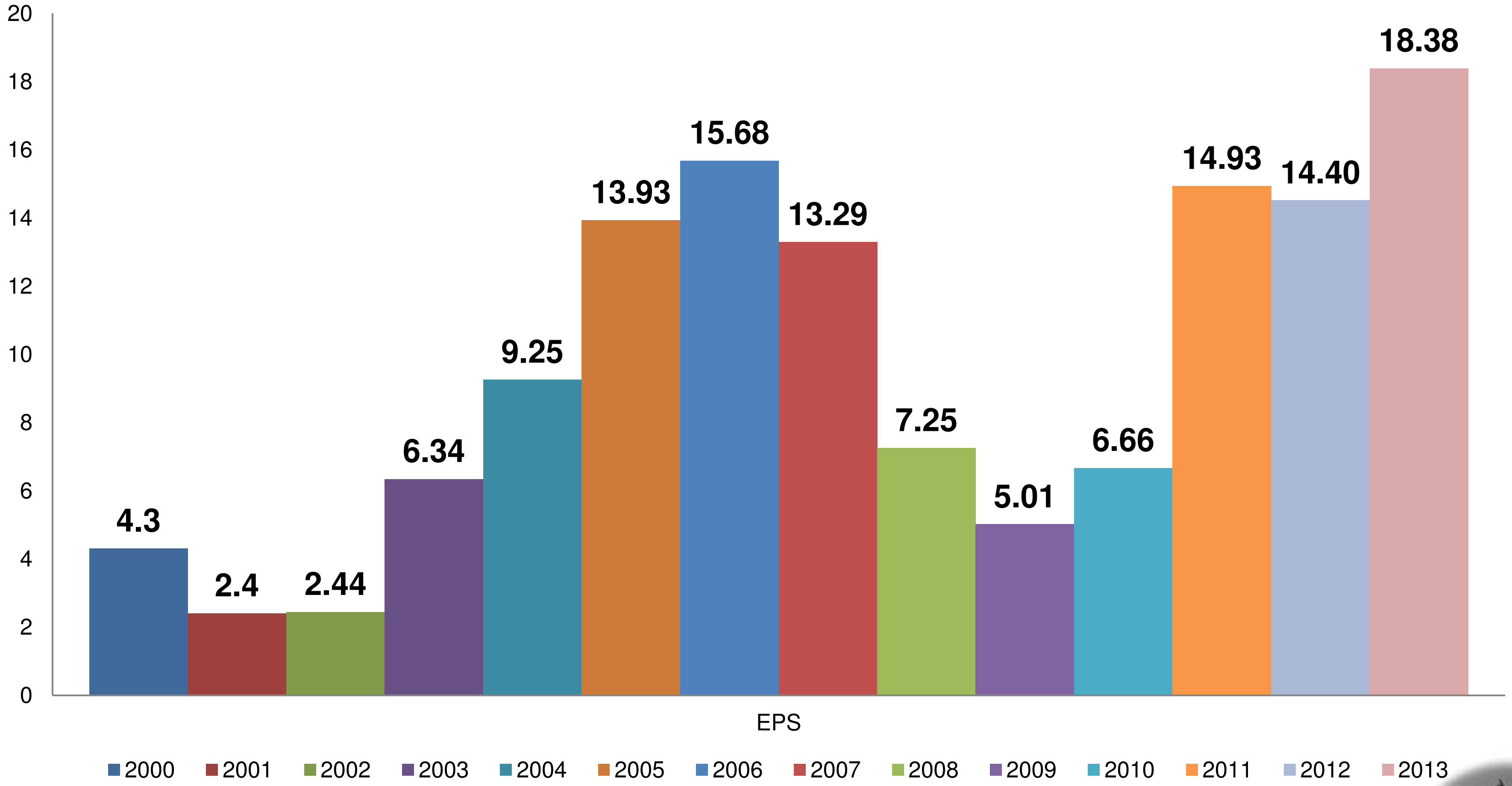
2000-2013 EPS Trend



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Consolidated Balance Sheet * IFRS

(NTD MM)	1Q14	%	4Q13	%	1Q13	%
Total Assets	**104,848**	**100%**	**105,379**	**100%**	**110,420**	**100%**
Cash	39,878	38%	39,378	37%	47,015	42%
Current Asset	64,005	61%	65,347	62%	74,331	67%
Fixed Asset	35,460	34%	34,903	33%	31,807	29%
Total Liabilities	**26,924**	**26%**	**31,699**	**30%**	**43,281**	**39%**
Current Liab.	26,810	26%	31,575	30%	40,510	37%
Other Liab.	115	0%	124	0%	2,771	2%
Shareholder Equity	**77,748**	**74%**	**73,509**	**70%**	**66,985**	**61%**
Total Liab. & Equity	**104,848**	100%	**105,379**	100%	**110,420**	100%
BVPS	**103.6**		**97.9**		**89.2**	

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Cash Flow * IFRS

(NTD MM)	2014 Q1	2013 Q1
Beginning Balance	**39,378**	**45,400**
Cash from operating activities	**3,946**	**5,966**
Capital expenditures	**(880)**	**(1,503)**
Short-term & Long-term loans	**(3,445)**	**1,967**
Others	**879**	**(4,815)**
Ending Balance	**39,878**	**47,015**
EBITDA	**4,664**	**4,134**
Free Cash Flow	**3,066**	**4,463**

* EBITDA = Operating Profit + Depreciation + Amortization

*Free cash flow = Cash from operating activities – Capital expenditures

Appendix

Annual Revenue (2000 ~ 2013)

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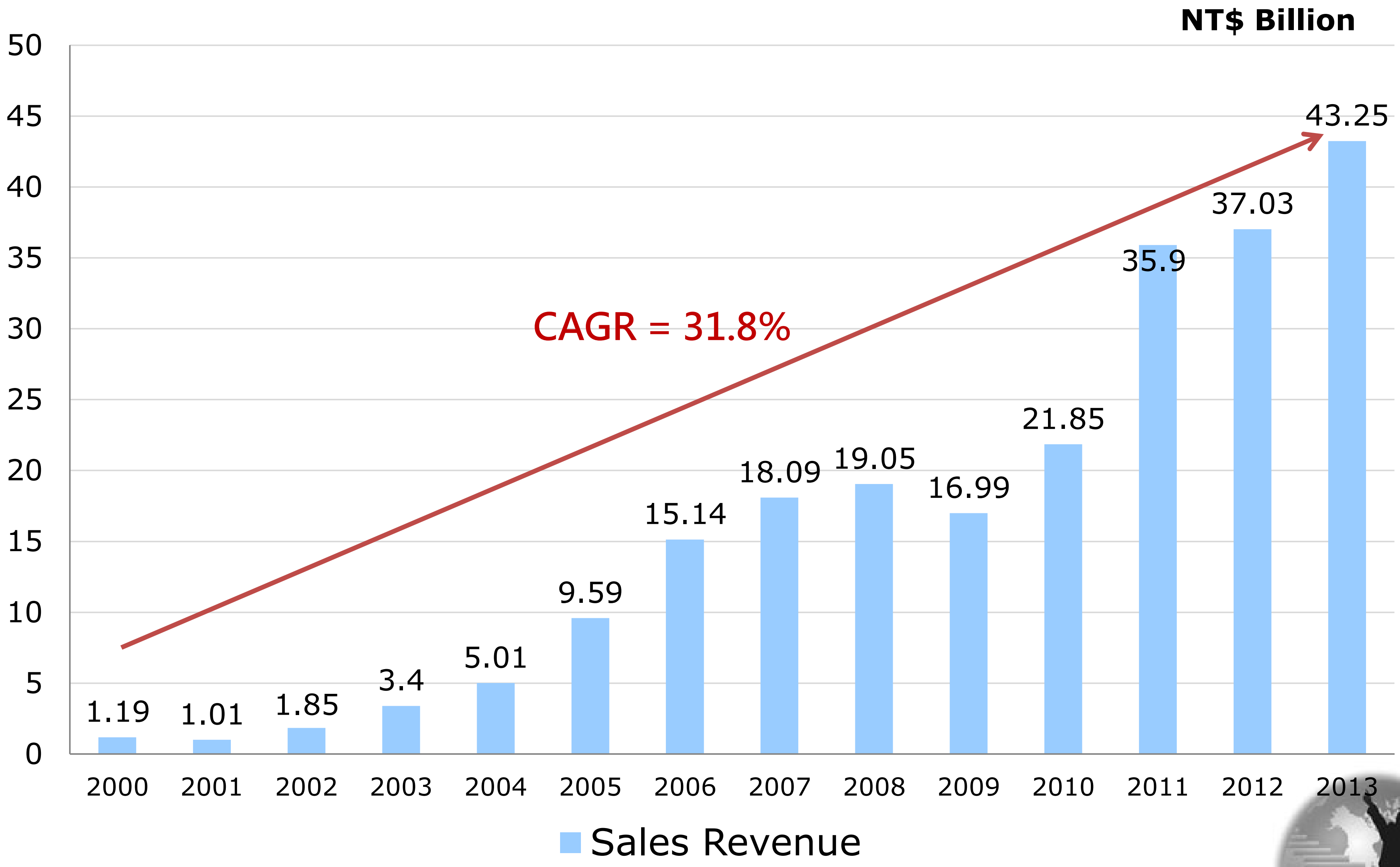

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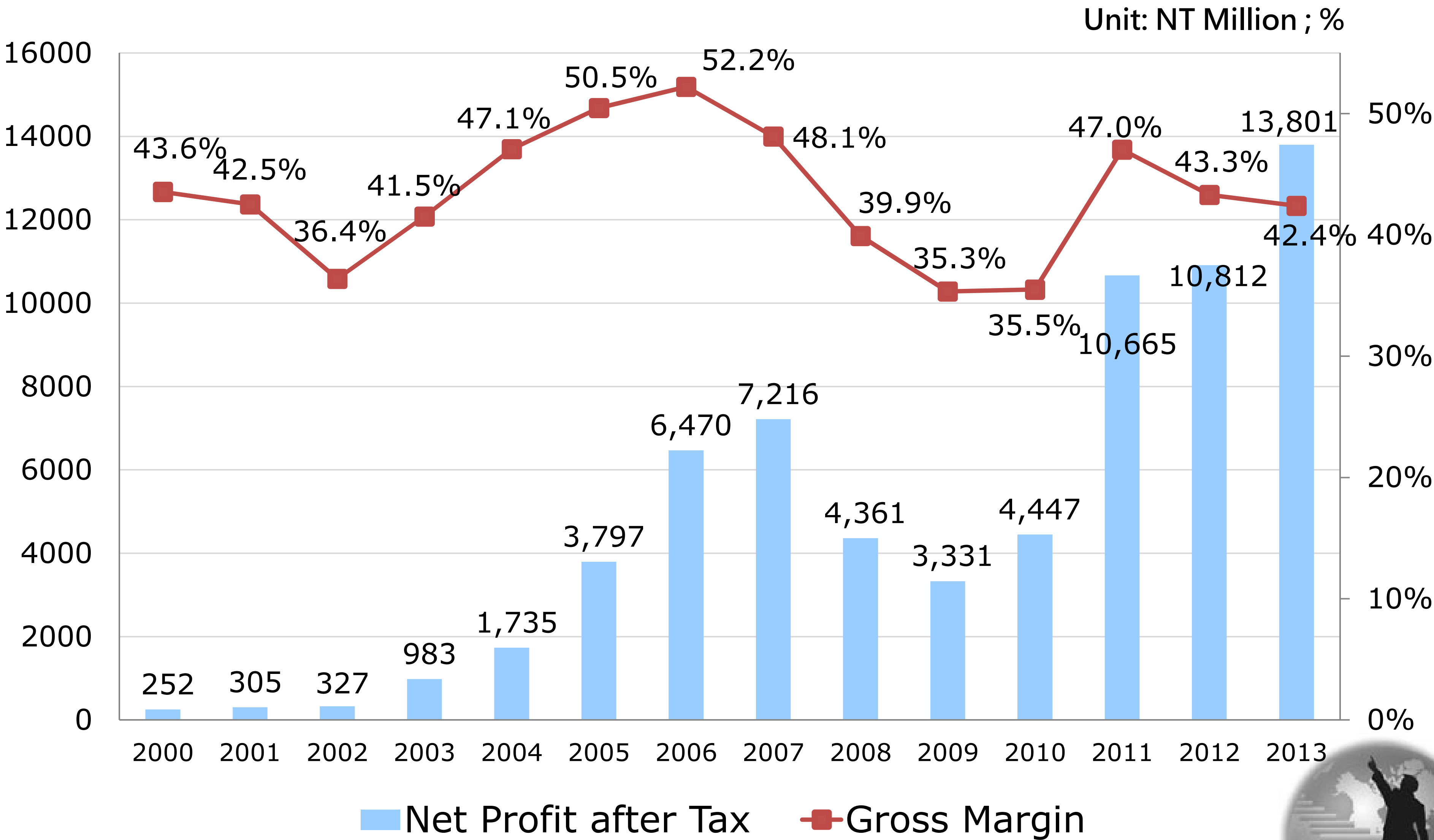
Gross Margin & Net Profit (2000~ 2013)



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Thank you!